

VINACAPITAL AND A.P. MOLLER CAPITAL SIGN MOU TO FURTHER EXPLORE LOGISTICS INFRASTRUCTURE INVESTMENTS IN VIETNAM

Ho Chi Minh City, 20 October 2026 – VinaCapital, one of Vietnam’s leading investment management companies, today signed a Memorandum of Understanding (MOU) with A.P. Moller Capital, a global infrastructure institutional fund manager and part of the Danish A.P. Moller Group, to explore cooperation in transport and logistics infrastructure investment in Vietnam.

Signed in Copenhagen during an official state visit by General Secretary and President To Lam and a high-level Vietnamese delegation, the MOU reflects the companies’ shared aim to deepen the relationship, support the growth of Vietnam’s logistics sector, and strengthen economic and investment ties between Vietnam and Denmark. It also builds on their earlier collaboration, including their 2025 investment in ALS Cargo Terminal Joint Stock Company (ALSC), which enables A.P. Moller Capital to apply its extensive transportation sector experience to the aviation logistics sector.

Under the MOU, areas the parties may explore include investment opportunities in transportation and logistics infrastructure, and aviation logistics. These could include expanding ALSC’s highly regarded air cargo terminal business to Gia Binh International Airport, which is being constructed near Hanoi, and Long Thanh International Airport near Ho Chi Minh City, which is expected to begin operations in the coming months; both airports aim to be regional cargo hubs, and A.P. Moller Capital’s deep industrial expertise, global network and specialist regional advisors will play a role in achieving this goal. Additionally, the companies will further expand exchanges of expertise on operations, technology, governance and sustainability.

Hai Le, Deputy Managing Director and Head of VinaCapital’s Logistics Fund, commented, *“Vietnam’s logistics sector is critical to maintaining and expanding the country’s position as a global manufacturing hub and to achieving its 10 % GDP growth target in the years ahead. VinaCapital is proud to strengthen its partnership with A.P. Moller Capital and draw on the firm’s extensive sector experience for the benefit of Vietnam. We look forward to working with A.P. Moller Capital, our other partners, and the relevant government ministries to help the country achieve its economic goals.”*

Jens Thomassen, Partner at A.P. Moller Capital, said, *“We’re excited to build on our existing partnership with VinaCapital and see significant potential to capitalise on Vietnam’s rapidly growing trade with international markets. Our heritage in global transportation and logistics and extensive local partnerships will be key to unlocking further opportunities in the region.”*

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MEDIA RELEASE

20 October 2026



About VinaCapital Group

Founded in 2003, VinaCapital is a leading investment management firm headquartered in Vietnam, with a diversified portfolio of nearly USD4 billion in assets under management. VinaCapital invests across all asset classes in Vietnam, managing a closed-end fund listed on the London Stock Exchange as well as several open-ended funds for international and local investors that are distributed through a variety of channels. VinaCapital was awarded “Best Fund House – Vietnam” in 2018-2020 and 2023-2026 by Asia Asset Management magazine. The company also has partnerships with a number of international investors in hospitality, venture capital, and energy.

As a responsible corporate citizen, VinaCapital prioritizes investments in companies contributing to Vietnam’s sustainable growth. VinaCapital is a founding member of the Institute for Circular Economy Development (ICED) to promote and drive initiatives on the environment and economic development. More information about VinaCapital may be found at <https://vinacapital.com/>.

About VinaCapital Group

A.P. Moller Capital (www.apmollercapital.com) is a global institutional fund manager focused on scaling critical infrastructure needs, particularly in transportation, logistics and energy transition. A.P. Moller Capital invests in and develops businesses that support sustainable economic growth and prosperity in its markets of operations, while striving to deliver consistent and attractive investment returns to its investors. A.P. Moller Capital P/S, part of A.P. Moller Group, is authorised by the Danish Financial Supervisory Authority.