



The Premier investment solutions for sustainable prosperity

VIPS

VinaCapital Investment Portfolio Services

VinaCapital Investment Portfolio Services (VinaCapital VIPS) is a managed account product for Vietnamese and foreign high net-worth individuals, whose investments are managed under a particular strategy and maintained separately under a sub-account.



INVESTMENT STRATEGY

- The portfolio consists entirely of listed equities and maximizes risk-adjusted returns for investors.
- The investment approach focuses on rigorous company fundamental research, leveraging our in-house research team and incorporating top-down macroeconomic and policy perspectives from the firm's analysts and senior leaders.

VinaCapital Fund Management JSC



INVESTOR BENEFITS

- Good chance of high returns with a strong track record:** VinaCapital has an established track record of delivering superior returns, outperforming the Vietnamese stock index over longer periods of time.
- Managed risks:** The investment portfolio is structured to carefully balance risk and return.
- Ownership of assets:** Each investor has a separate record of their sub-account under a general VIP aggregated account.
- Dedicated service:** The portfolio is managed by experienced investment professionals who are supported by an in-house research team of 15 Vietnamese and foreign analysts.
- Transparency and oversight:** Managed accounts are regulated by the State Securities Commission of Vietnam and overseen by independent custodian banks. Monthly reporting ensures investors are kept up-to-date on the portfolio's performance.



TERMS AND CONDITIONS

Minimum investment amount	Vietnamese investors Individual: VND25 billion per contract Institutional: VND25 billion per contract	Foreign investors Individual: VND25 billion per contract Institutional: VND100 billion per contract
Effective date	The date on which the Mandated Assets are fully credited to the Custody Account.	
Investment term	12 months and auto-renewal thereafter	
Management fee	1.5% per annum of the Gross Asset Value of the Portfolio (Collected on monthly basis)	
Hurdle Rate	10% per annum	
Performance fee (*)	Performance fee = 20% x (A – max (B, “HWM”))	
	<i>In which:</i>	
	A	NAV before Performance Fee at Calculation Date
	B	Asset Threshold for Performance Fee Calculation (“Latest NAV after Performance Fee” * “Hurdle Rate”)
	HWM	The greatest value of NAV after Performance Fee at any preceding Calculation Date where a Performance Fee is payable. The first HWM is the Initial Mandated Assets
Calculation Date	The end of every 12-month period from Effective date and the Termination Date	
	NAV: Net Asset Value	
Redemption fee	1% in the first year	

(*) To be explicit and detailed in the contract



PERFORMANCE

NET RETURN(*) AS OF 31/12/2024	VIPS PORTFOLIO(*)	VN-Index
Full year 2024	20.1%	12.1%
3-year annualization (% p.a.)	9.8%	-5.4%
3-year cumulation	32.5%	-15.5%

(*) Inception date: 31/12/2019