

## **VINACAPITAL LAUNCHES NEW EQUITY FUND FOCUSED ON VIETNAM'S LONG-TERM ECONOMIC GROWTH ENGINES**

Ho Chi Minh City, 01 November 2023 – VinaCapital Fund Management Joint Stock Company (“VinaCapital”), is pleased to announce the launch of VinaCapital Modern Economy Equity Fund (VINACAPITAL-VMEEF), the latest addition to our market leading open-ended funds being offered to retail investors in Vietnam.

VINACAPITAL-VMEEF is an open-ended equity fund that invests in the stocks of companies with solid long-term revenue and profit growth prospects backed by Vietnam’s long-term economic growth engines such as urbanization, middle class expansion and digitalization. VINACAPITAL-VMEEF is considered medium to high risk and is suitable for investors who expect high returns and can tolerate short term volatility.

Mr. Brook Taylor, CEO of VinaCapital Fund Management Joint Stock Company, commented: “We are excited about the launch of VINACAPITAL-VMEEF, our new equity fund, which aims to capture the opportunities and potential of Vietnam's modern economy. Vietnam is one of the fastest growing and most resilient markets in the world, with a young and dynamic population, a stable political environment, and a favorable business climate. Building on the success of our current offers, we hope the new fund will provide investors with even more opportunities to participate in the stock market and build wealth effectively over the long run.”

VINACAPITAL-VMEEF aims to deliver outstanding returns for long term investors throughout a full market cycle. The fund is professionally managed by a portfolio management team of investment experts with support from a highly qualified in-house research team. Investors can conveniently manage their investments via the VinaCapital MiO platform on the website or mobile app.

Mrs. Nguyen Hoai Thu, CFA, Managing Director and Head of Investment at VinaCapital, added: “VINACAPITAL-VMEEF invests in companies that are driving the transformation and innovation of Vietnam's key sectors, such as consumer goods, healthcare, financials, technology, renewable energy, and infrastructure. We believe that these sectors will benefit from the long-term trends of urbanization, digitalization, and sustainable development. The fund will leverage our deep local knowledge, extensive network, and rigorous research to identify the best-in-class companies that can deliver sustainable and superior returns for our long-term investors.”

The other open-ended funds offered by VinaCapital have proven to be a reliable choice for investors in Vietnam. As of 31 October 2023, on a three-year annualized basis, the equity fund VINACAPITAL-VESAF led the way with a return of 21.7% p.a., followed by the equity fund VINACAPITAL-VEOF's return of 15.9% p.a. The balanced fund VINACAPITAL-VIBF recorded a return of 11.7% p.a. The bond fund VINACAPITAL-VFF also booked a return of 7.8% p.a.

###

### **About VinaCapital**

Founded in 2003, VinaCapital is a leading investment management firm headquartered in Vietnam, with a diversified portfolio of USD4 billion in assets under management. VinaCapital is the only company investing across all asset classes in Vietnam, managing a closed-end fund listed on the London Stock Exchange as well as several open-ended funds for international and local investors that are distributed through a variety of channels. VinaCapital was awarded “Best Fund House –Vietnam” in 2018-2020 and 2023 by Asia Asset Management magazine. The company also has partnerships with a number of international investors in hospitality, venture capital, and energy.



## MEDIA RELEASE

01 November 2023



As a responsible corporate citizen, VinaCapital prioritizes investments in companies contributing to Vietnam's sustainable growth. VinaCapital is a founding member of the Institute for Circular Economy Development (ICED) to promote and drive initiatives on the environment and economic development.

More information about VinaCapital may be found at <https://vinacapital.com/>.

**For further information, please contact us at:**

About VinaCapital Group

Mrs. Nguyen Thi Lap – Corporate Affairs Senior Manager, VinaCapital Group

Email: [lap.nguyen@vinacapital.com](mailto:lap.nguyen@vinacapital.com) | Phone: +84 028 3521 9930 | Mobile phone: +84 (0) 909 768 229

About Open-ended Funds

Mr. Nguyen Ngoc Ha – Collateral Manager, Public Relations, VinaCapital Group

Email: [ha.nguyen@vinacapital.com](mailto:ha.nguyen@vinacapital.com) | Phone: +84 028 3521 9930 | Mobile phone: +84 (0) 909 542 420