

## **VINACAPITAL OPEN-ENDED FUNDS CONTINUED TO PERFORM WELL IN Q3/2023**

Ho Chi Minh City, 19 October 2023 – VinaCapital Fund Management Joint Stock Company (“VinaCapital”) is pleased to announce that its open-ended funds ended Q3/2023 on a high note, with all funds performing very well on a three-year annualized basis. These funds include the VinaCapital Equity Special Access Fund (VINACAPITAL-VESAF), VinaCapital Equity Opportunity Fund (VINACAPITAL-VEOF), VinaCapital Insights Balanced Fund (VINACAPITAL-VIBF), and VinaCapital Enhanced Fixed Income Fund (VINACAPITAL-VFF).

In the first 9 months of 2023, VINACAPITAL-VESAF returned 32.8% and was the best-performing equity fund in the market, along with the VINACAPITAL-VEOF equity fund that returned 18.3% and outperformed their benchmark’s return<sup>1</sup> (14.6%). The VINACAPITAL-VIBF balanced fund returned 10.8%, that was higher than its benchmark’s return<sup>2</sup> (9.8%). The VINACAPITAL-VFF bond fund returned 5.9%, that was higher than its benchmark’s return<sup>3</sup> (5.1%).

As of 30 September 2023, on a three-year annualized basis, VINACAPITAL-VESAF led the way with a return of 27.0% p.a., ranked #1 in the market, followed by VINACAPITAL-VEOF’s return of 20.2% p.a., ranked #2 in the market. The company’s balanced fund, VINACAPITAL-VIBF recorded a return of 14.4% p.a., holding the #1 position as the market’s best performing balanced fund on a three-year-annualized basis. The bond fund VINACAPITAL-VFF booked a return of 7.8% p.a., holding the #1 position as the market’s best performing bond fund on a three-year-annualized basis.

Mr. Brook Taylor, CEO of VinaCapital Fund Management Joint Stock Company, commented: "As VinaCapital Group celebrates its 20th anniversary, we are proud that our open-ended funds have consistently beaten their benchmarks and delivered long-term value to our investors. We think this demonstrates the advantages of our funds as a dependable and flexible investment option in a volatile stock market. We believe that investing is a long-term journey, and our open-ended funds will continue to support Vietnamese people in achieving their financial goals in the future."

As of 30 September 2023, the total assets under management of VinaCapital's four open-ended funds was VND 3.332 billion, of which VINACAPITAL-VESAF accounted for VND 1.436 billion, VINACAPITAL-VEOF for VND 956 billion, VINACAPITAL-VIBF for VND 440 billion, and VINACAPITAL-VFF for VND 500 billion. The funds had 44,103 investors as of 30 September 2023.

**The VinaCapital Equity Special Access Fund (VINACAPITAL-VESAF)** mainly invests in the listed stocks of high-quality companies with medium and small market capitalizations. These companies operate in sectors with high growth potential and have competitive advantages thanks to their distinct market segmentation and visionary business strategies. As of 30 September 2023, the fund was invested in the technology (14.7%), materials (14.5%), industrials (13.4%), banks (11.6%), consumer staples (10.5%), energy (7.9%), brokerage and insurance (5.7%), real estate (4.3%), consumer discretionary (3.8%), and utilities (1.9%) sectors, with FPT, MBB and QNS in the fund’s top holdings. The fund’s annualized return was 16.1% p.a. since inception on 18 April 2017 (as of 30 September 2023), doubling its benchmark’s return<sup>4</sup> over the same period of 7.9% p.a.

<sup>1</sup> The benchmark of VINACAPITAL-VESAF and VINACAPITAL-VEOF is the VN-Index

<sup>2</sup> The benchmark of VINACAPITAL-VIBF is the average of VN-Index and Vietcombank's 12-month savings interest rate

<sup>3</sup> The benchmark of VINACAPITAL-VFF is the average of 12-month term deposit interest rates of four banks: Vietcombank, BIDV, VietinBank and Agribank

<sup>4</sup> The benchmark of VINACAPITAL-VESAF and VINACAPITAL-VEOF is the VN-Index

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VINACAPITAL-VESAF was also the market's #1 best performing equity fund as of 30 September 2023 with a YTD return of 32.8%.

**The VinaCapital Equity Opportunity Fund (VINACAPITAL-VEOF)** mainly invests in the listed stocks of industry-leading companies with large and medium market capitalizations, distinct competitive advantages, and strong growth potential. The fund aims to deliver higher returns than the VN-Index. As of 30 September 2023, the fund's sector weightings were banks (30.0%), industrials (16.4%), technology (12.6%), materials (10.3%), consumer discretionary (8.5%), real estate (7.8%), consumer staples (4.1%), health care (3.7%), energy (3.3%), and utilities (2.0%), and with its top holdings including blue chip stocks such as FPT, VCB and MBB. As of 30 September 2023, the fund's annualized return was 10.3% p.a. since inception on 01 July 2014, much higher than its benchmark's return<sup>1</sup> over the same period was 7.8% p.a.

**The VinaCapital Insights Balanced Fund (VINACAPITAL-VIBF)** is a balanced open-ended fund which invests in quality bonds and listed stocks of companies with strong fundamentals and sustainable profitability. The fund has a strategic asset allocation of 50% to equities and 50% to fixed income. This combination gives investors the opportunity to participate in the equity upside while also owning fixed income securities which help to mitigate overall portfolio volatility. As of 30 September 2023, the fund mainly invested in financials, technology, and materials. The fund's annualized return was 10.2% p.a. since inception on 02 July 2019 (as of 30 September 2023), doubling its benchmark's return<sup>2</sup> over the same period of 5.0% p.a.

**The VinaCapital Enhanced Fixed Income Fund (VINACAPITAL-VFF)** is an open-ended bond fund which invests in fixed income instruments, including bonds of companies with strong financials and good management teams, certificates of deposits and bank deposits. As of 30 September 2023, the fund's assets were invested in fixed income instruments issued by companies in the financials, consumer staples, and real estate sectors. As of 30 September 2023, the fund's annualized return was 7.7% p.a. since its inception on 01 April 2013, while its benchmark's return<sup>3</sup> in the same period is 4.4% p.a.

Mrs. Nguyen Hoai Thu, CFA, Managing Director and Head of Investment at VinaCapital, added: "The investment choices of VinaCapital's actively managed equity funds are companies that have a solid foundation and a good management team, along with sustainable growth potential and attractive valuations. In the past three years, VinaCapital's open-ended funds have all achieved superior returns compared to the benchmarks' regardless of the market's ups and downs, by adhering to the investment process based on in-depth research, effective portfolio allocation and strict risk management. We forecast that the profits of listed companies will recover strongly in 2024 and support the continued recovery of the VN-Index, thanks to profit growth and attractive valuations."

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**About VinaCapital**

Founded in 2003, VinaCapital is a leading investment management firm headquartered in Vietnam, with a diversified portfolio of USD4 billion in assets under management. VinaCapital is the only company investing across all asset classes in Vietnam, managing a closed-end fund listed on the London Stock Exchange as well as several open-ended funds for international and local investors that are distributed through a variety of channels. VinaCapital was awarded "Best Fund House –Vietnam" in 2018-2020 and 2023 by Asia Asset Management magazine. The company also has partnerships with a number of international investors in hospitality, venture capital, and energy.

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## MEDIA RELEASE

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As a responsible corporate citizen, VinaCapital prioritizes investments in companies contributing to Vietnam's sustainable growth. VinaCapital is a founding member of the Institute for Circular Economy Development (ICED) to promote and drive initiatives on the environment and economic development.

More information about VinaCapital may be found at <https://vinacapital.com/>.

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