



STATEMENT OF COMMITMENT

22 February 2023



VINACAPITAL AND VINALIVING COMMIT TO BECOMING AN IFC EDGE CHAMPION

VinaCapital and VinaLiving have partnered with the International Finance Corporation (IFC), a member of the World Bank Group, on accelerating the adoption of green building practices through the promotion of voluntary green building certification programs based on the EDGE (“Excellence in Design for Greater Efficiencies”) software, standard, and certification system.

VinaCapital and VinaLiving and IFC are establishing a framework for greater collaboration in pursuit of their shared aspirations to move the hospitality industry to a lower-carbon, more resource-efficient path.

To this end, VinaCapital and VinaLiving are committed to obtaining two EDGE certifications in the first year after this announcement. It is anticipated this will account for 70% of VinaCapital and VinaLiving hospitality portfolio (54.1ha), with a view to increasing this to 100% in the coming years.

IFC will provide VinaCapital and VinaLiving with an education session on the principles and applications of the EDGE software, standard, and certification system.

VinaCapital and VinaLiving will promote sustainable design practices, and with IFC, jointly present the benefits of using the EDGE system at mutually agreed conferences, seminars, and other events, and through papers, articles, or research.

Don Lam, CEO and Founding Partner of VinaCapital, stated: “As long-time hospitality investors and developers in Vietnam, we are excited to become an EDGE Champion and formalize our commitment to decarbonizing our portfolio and implement green building solutions. We have always strived to integrate sustainable materials and designs throughout our projects, but the EDGE system and certification gives us a framework and an easy-to-use tool to help ensure that we are doing all we can to maximize resource efficiency.”