

Press Release

COOPERATION FOR THE DEVELOPMENT OF SOLAR POWER IN GREEN PARK VINH PHUC

Ho Chi Minh City, 25 August 2022, Nam Binh Xuyen Green Park Ltd. (a member of YSL Group) and SkyX Solar JSC (a member of VinaCapital & EDF Renewables) signed a Memorandum of Understanding on investment cooperation for green energy construction in Green Park Vinh Phuc.

The signing ceremony welcomed **Mr. Lee Gong Myung** – Chairman of YSL Group, **Mr. Kwak Il Hwan** – Vice Chairman of YSL Group, **Mr. Don Lam** - Chief Executive Officer and Founding Partner of VinaCapital, **Mr. Brook Taylor** - Chief Executive Officer - Asset Management of VinaCapital, **Mr. Samresh Kumar** - Chairman and CEO of SkyX Solar, and other representatives from YSL Group, VinaCapital and SkyX Solar.

The signing ceremony is a special milestone in the development of the Green Park Vinh Phuc project. It also marks the start of cooperation between Nam Binh Xuyen Green Park and SkyX Solar in their shared visions of developing green and sustainable industrial parks in Vietnam.

Accordingly, SkyX Solar will be the **exclusive investor, developer, and operator** of the rooftop solar power system in Green Park Vinh Phuc.

Mr. Kwak Il Hwan, Vice Chairman of YSL Group cum Deputy Director of Nam Binh Xuyen Green Park said: *“Green Park Vinh Phuc is a big project which has won a special priority of YSL Group for the next 5 years. I highly appreciate SkyX Solar’s cooperation and support for the project. SkyX Solar is a leading enterprise in the field of rooftop solar power in Vietnam. And this is completely in line with the developing orientation of the Green Park Vinh Phuc which is becoming a model green industrial park in Vietnam.”*

As a member company of VinaCapital (one of Vietnam’s leading investment management companies) and EDF Renewables (a subsidiary of EDF), SkyX Solar specializes in investing, developing, and operating rooftop solar power systems for commercial and industrial clients. SkyX Solar brings comprehensive, cost-effective, and environment-friendly solutions for clean energy sources in the long-term.

Mr. Samresh Kumar, Chairman and CEO of SkyX Solar, said: *“SkyX has been developing and operating over 100MW of rooftop solar systems for clients from different countries and across a range of sectors, including steel, F&B, textiles, cold storage warehouses, and hotels, across Vietnam’s different regions. In our partnership with YSL Group and Nam Binh Xuyen Green Park, SkyX intends to develop around 50MW in the industrial park over the next few years, which will have a significant positive impact on the environment.”*

In addition, YSL Group, a multinational corporation with 100% investment capital from Korea, is on its way to becoming one of the leading corporations in Vietnam. It is committed to contributing to society and the community.

The **Green Park Vinh Phuc** project is strategically located 40 minutes away from the center of Hanoi and 18km from Noi Bai International Airport. Its infrastructure is being developed to high sustainability standards, utilizing modern equipment and technology to help protect the environment.

For example, an advanced wastewater treatment system will help ensure that water is not polluted before it is discharged into the environment, ensuring that the water source can be reused.

Meanwhile, the solar power system will provide clean energy for all production activities in the industrial park without having to rely solely on the national electricity grid.

Continuously evolving to keep up with the latest technological trends and ensuring environmental friendliness with smart measures, Green Park Vinh Phuc will bring great benefits to investors and tenants alike. The project aims to become the leading smart and sustainable green industrial park in Vietnam.

The project is being implemented in 2 main phases. It is expected to start handing over land to customers in the second quarter of 2023. With the vision and commitment of YSL Group, Green Park Vinh Phuc will become a pioneering industrial park in Vietnam.

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