



**FOR IMMEDIATE RELEASE**

## **VinaCapital Ventures joins Sygnum's Series B funding round**

Ho Chi Minh City / Singapore, 7 January 2022 – VinaCapital Ventures, the technology investment platform of VinaCapital Group, announced today that it joined the oversubscribed Series B fundraising round for Sygnum, a digital asset technology group with a Swiss banking license and a Singapore asset management license. The Series B funding round raised USD90 million and values the company at approximately USD800 million. The amount of VinaCapital Ventures' investment was not disclosed.

Sygnum is the world's first digital asset bank, and a digital asset specialist with global reach. With Sygnum Bank AG's Swiss banking licence, as well as Sygnum Pte Ltd's capital markets services (CMS) licence in Singapore, Sygnum provides institutional and private qualified investors, corporates, banks, and other financial institutions with a dependable and trustworthy vehicle to invest in the digital asset economy. Sygnum operates an independently controlled, scalable, and future-proof regulated banking platform. Its interdisciplinary team of banking, investment, and Distributed Ledger Technology (DLT) experts is shaping the development of a trusted digital asset ecosystem. Sygnum stated that it intends to use the proceeds of this round to accelerate the development of new offerings and expand into new global markets.

Gerald Goh, Sygnum Co-Founder and CEO Singapore, commented: *"We welcome VinaCapital Ventures as an investor as part of this fundraising round. They have been at the forefront of tech investing in Vietnam for several years, and we look forward to working with them and the other strategic investors in our global network as we aim to expand our suite of fully regulated digital asset offerings."*

Trung D. Hoang, Partner at VinaCapital Ventures, said: *"We are always on the lookout for innovative tech solutions that have the potential to be gamechangers, and Sygnum is one of the global pioneers in offering institutional investors a suite of integrated digital asset financial products and services. With the Vietnamese government promoting the development of blockchain technology, we aim to play a role in accelerating its adoption in the country, and we believe that our investment in Sygnum could open new doors for promising Vietnamese blockchain start-ups. We are excited to see where things might lead."*

### **About VinaCapital Ventures**

Launched in 2018, VinaCapital Ventures is a technology investment platform investing in the next generation of promising Vietnamese and Southeast Asian start-ups. Its mission is to help develop strong technology companies in Vietnam and assist them in building a regional presence. In supporting entrepreneurs, VinaCapital Ventures offers capital, network, and mentorship. Its team combines a diverse set of skills and experience, ranging from entrepreneurship, product marketing, operational management, and technology strategy, to developing client bases, deal making and capital raising. VinaCapital Ventures is part of VinaCapital, one of Vietnam's leading asset management companies with over USD3.7 billion under management. For more information, please visit <https://ventures.vinacapital.com>.