

FOR IMMEDIATE RELEASE

## **JIH SUN VIETNAM OPPORTUNITY FUND LAUNCHES WITH VINACAPITAL AS INVESTMENT ADVISOR**

*Equity fund enables investors in Taiwan to participate in Vietnam's vibrant economic growth story*

*Raises USD 143 million in initial public offering*

Ho Chi Minh City, 25 January 2022 – VinaCapital Fund Management JSC (VinaCapital) announced today that it is serving as investment advisor to Jih Sun Securities Investment Trust, a unit of one of Taiwan's leading financial services companies, on its newly launched fund, the Jih Sun Vietnam Opportunity Fund (JSVOF). In its initial public offering, which ended on 19 January 2022, JSVOF raised USD 143million. JSVOF's custodian is Taiwan Cooperative Bank, ranked as a top-3 bank in Taiwan, and 162nd globally in 2020 according to *The Banker* magazine.

As advisor, VinaCapital provides its expertise and experience as a long-time investor in Vietnam to JSVOF's managers, who have already constructed a portfolio consisting of the stocks of leading and fast-growing Vietnamese companies. In 2021, VinaCapital's Vietnam-domiciled open-ended equity funds led the industry, widely outperforming the benchmark VN Index, which increased 36%, making it the top performing stock market in Southeast Asia and one of the best performing the world.

Mr. Richard Kao, JS Chief Investment Officer, commented: *"Taiwanese people have long heard about the enormous growth that has been occurring in Vietnam over the past few years and which is set to continue for the foreseeable future. With a young population, a growing middle class, steady inflows of foreign investment, growing exports, and a stable macro-economy, Vietnam is well-positioned for robust economic growth in the coming years. In fact, in 2022, GDP growth could reach 7% or more. Vietnam's potential is something Taiwanese companies have known for several years now – they have been leading investors in foreign direct investment. But until very recently, Taiwanese retail investors have had few options to participate in the growth of this dynamic market, which is what prompted us to launch JSVOF. We believe Vietnam's post-COVID reopening this year should offer a relatively good market timing to launch the Taiwan-domiciled public fund JSVOF."*

*"In a new, developing market like Vietnam, it is important to have a trusted partner, and we are pleased to be working with VinaCapital, which is one of the country's most experienced investment management companies. Jih Sun completed a comprehensive peer analysis, followed by a rigid advisory selection on local managers. We selected VinaCapital to be JSVOF's investment advisor mainly because the firm has deep experience in local asset management for decades with fruitful returns in mutual funds and mandates. For over 18 years, they have built a successful track record of investing across asset classes, and today manage assets of USD3.9 billion. We look forward to working with them to deliver strong returns to our investors,"* said Mr. Kao.



Mr. Brook Taylor, CEO of VinaCapital Fund Management, said: *“More people around the world are becoming aware of Vietnam’s compelling economic growth story and are eager to find ways to participate in it. We are honoured to partner with Jih Sun to help its clients do just that. With industry-leading professional investment and in-house research teams, VinaCapital is the ideal partner for overseas asset management firms evaluating ways to access the Vietnam market for the benefit of their clients. We always welcome more investment into the country and are ready to assist foreign investors interested in doing so.”*

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### **About Jih Sun**

Founded in 1997, Jih Sun Securities Investment Trust Co., LTD (JS), boasts 25 years in the financial industry and is listed as one of the leading asset managers in Taiwan. JS Taiwan equity funds have been either nominated or won “TFF-Bloomberg Best Fund Awards” from 2005 to 2020. The firm has also been developing its Vietnam Equity Strategy since 2007, anticipating the high growth potential of Vietnam’s stock market.

### **About VinaCapital**

Founded in 2003, VinaCapital is a leading investment management firm headquartered in Vietnam, with a diversified portfolio of over USD3.9 billion in assets under management. VinaCapital is the only company investing across all asset classes in Vietnam. It manages a FTSE250 closed-end fund listed on the London Stock Exchange as well as open-ended funds for international and local investors that are distributed through a variety of channels in Vietnam and abroad. The company also has successful partnerships with a number of international investors in hospitality, venture capital and energy. In 2018, 2019 and 2020 VinaCapital was awarded “Best Fund House – Vietnam” by *Asia Asset Management* magazine.

More information about VinaCapital may be found at <https://vinacapital.com/>.