

## **VINACAPITAL VENTURES INVESTS IN HUB GLOBAL JSC, VIETNAM’S LEADING ACCELERATOR FOR BLOCKCHAIN-POWERED SOLUTIONS AND START-UPS**

Ho Chi Minh City, 21 December 2021 – VinaCapital Ventures, the technology investment platform of VinaCapital Group, today announced that it has invested in Hub Global JSC, a blockchain eco-platform that is focused on supporting the development of promising Vietnamese start-ups creating blockchain solutions across a range of verticals. Terms of the investment were not disclosed, although VinaCapital Ventures will become Hub Global’s largest external shareholder and will have a seat on its board of directors.

Hub Global JSC was founded in 2021 by Linh Han, CEO at VSV Capital and a member of the Forbes “30 under 30” in Asia list; Bryan Pelz, CEO of Xtab Xstudios and a former co-founder and current board member of VNG; and Hai Bui, Co-Founder of VCC Holdings and former Head of Business Technology Transformation at Techcombank and Kyber Network. Hub Global JSC is focused on three key areas: 1) incubator/accelerator; 2) blockchain community and sandbox, and 3) Blockchain Investment Fund, backed by 10 limited partners and several reputable entrepreneurs; the fund has recorded a profit of 5x its initial investment after just three months of operation.

The Vietnamese government is promoting the development of blockchain technology, recognizing its many potential applications across sectors such as financial services, supply chain, real estate, gaming, SaaS, and Big Data. It has created clear guidance around how digital/tokenized assets might be used. Nevertheless, corporate digitalization and mainstream adoption in Vietnam still lags other markets, creating strong growth opportunities in the years ahead.

Trung D. Hoang, Partner at VinaCapital Ventures, commented, “It’s clear that blockchain has enormous potential far beyond cryptocurrency, and Vietnamese start-ups are already making inroads in developing blockchain solutions in a number of applications. We are excited to invest in Hub Global JSC and look forward to working with its team, which has a diverse range of experience and a track record of successfully setting up and commercializing large-scale blockchain projects.”

### About VinaCapital Ventures

Launched in 2018, VinaCapital Ventures is a technology investment platform investing in the next generation of promising Vietnamese and Southeast Asian start-ups. Its mission is to help develop strong technology companies in Vietnam and assist them in building a regional presence. In supporting entrepreneurs, VinaCapital Ventures offers capital, network, and mentorship. Its team combines a diverse set of skills and experience, ranging from entrepreneurship, product marketing, operational management, and technology strategy, to developing client bases, deal making and capital raising. VinaCapital Ventures is part of VinaCapital, one of Vietnam’s leading asset management companies with over USD3.7 billion under management. For more information, please visit <https://ventures.vinacapital.com>.