



Press Release

LIVE VIDEO STREAMING STARTUP GOSTREAM RAISES SEVEN FIGURE FUNDING ROUND FROM VINACAPITAL VENTURES

HO CHI MINH CITY, 16 January 2021 -- GoStream, a fast-growing Vietnamese startup that provides multi-platform livestream broadcaster for social sellers, marketers, and content creators, announced that VinaCapital Ventures has invested a seven-digit figure in the company to help it expand its business.

GoStream was founded in 2017 by three seasoned engineers with track records in digital enablement. GoStream is an easy-to-use platform for any type of user, even for those with little or no technical knowledge. It enables users to reach a larger audience from different platforms to increase visibility and get more views. Currently, the Company is serving multiple corporate clients and facilitating over 100K livestreaming sessions daily.

GoStream is dedicated to providing an interactive experience that encourages viewer participation in live videos. This increases viewer engagement and contributes to the building of a larger and more loyal community that follows a user's content.

Marketwise, social networks are recognized as the next most common channel for online shopping in Vietnam, just behind e-commerce sites. According to PwC Social Surveys, Vietnam ranked seventh in the world in the number of Facebook users, 68 million which accounted for 68.7% of the country's entire population. In 2020, Vietnam's "digital economy" reached US\$14 billion and are expected to grow to US\$52 billion in 2025, according to a recent report by Google, Bain & Company, and Temasek.

Trung D. Hoang, a Partner at VinaCapital Ventures, commented, "We are excited to invest in GoStream, which has been leading the way in integrating livestreaming across a number of sectors. Their innovative streaming technology is helping more businesses reach more viewers and customers, and we look forward to working with them as they further expand their capabilities and play an even greater role in Vietnam's growing digitalization."

GoStudio / GoStream awarded first prize at Vietnam Techfest 2020

In November 2020, GoStudio - a product of GoStream Technology Joint Stock Company – won first prize at VIETNAM TECHFEST 2020. The contest's organizing committee recognized the product's ease-of-use and adaptability to range of online channels, including social commerce (livestream commerce), online training (e-learning), online entertainment (live gameshows). This became especially important as the Covid-19 pandemic swept the world. GoStudio does not require software downloading or installation, and it is stable and compatible with popular web browsers, enabling more users to apply livestreaming across various sectors.



About VinaCapital Ventures

Launched in 2018, VinaCapital Ventures is a USD100 million technology investment platform investing in the next generation of promising Vietnamese and Southeast Asian start-ups. Its mission is to help develop strong technology companies in Vietnam and assist them in building a regional presence. In supporting entrepreneurs, VinaCapital Ventures offers capital, network and mentorship. Its team combines a diverse set of skills and experience, ranging from entrepreneurship, product marketing, operational management, and technology strategy, to developing client bases, deal making and capital raising. VinaCapital Ventures is part of VinaCapital, one of Vietnam's leading asset management companies with over USD3.0 billion under management. For more information, please visit <https://ventures.vinacapital.com>.