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For immediate release

MICHAEL KOKALARI, CFA, JOINS VINACAPITAL AS CHIEF ECONOMIST

Ho Chi Minh City, 3 April, 2017 – VinaCapital, one of Vietnam’s leading investment management and real estate development companies, today announced that Michael Kokalari has joined the company as Chief Economist. In this role, he will be responsible for working with the company’s in-house research team to conduct economic, market and corporate analysis and to provide investment advice and ideas to all current and future VinaCapital managed funds. Mr. Kokalari will also spearhead VinaCapital’s thought leadership initiatives. He started with the company on 3 April 2017, and reports to Andy Ho, VinaCapital’s Chief Investment Officer.

“Mike is recognized as one of the most skilled research analysts in Vietnam. His extensive experience here and elsewhere in Asia and Europe gives him a unique perspective, and I am happy to welcome him to our team,” said Mr. Ho.

Mr. Kokalari has worked in Vietnam for seven years, previously serving as the Head of Research at CIMB Securities Vietnam, and as the Chief Investment Officer of Saigon Asset Management. Earlier in his career, Mr. Kokalari was a derivatives trader in Tokyo and London, where he ran multibillion dollar trading books for Lehman Brothers, JP Morgan Chase, Credit Suisse First Boston, Paribas and West LB. He has co-authored the CFA guide to Credit Derivatives and was a contributor to “*Risk Management: Foundations for a Changing Financial World*” (published in 2010), alongside Nobel Prize winners Myron Scholes and William Sharpe. Mr. Kokalari received a BA in Mathematics from Clark University and earned three Master’s degrees from Stanford University: a MS in Engineering in Computational Mathematics, a MS in Mathematics with a concentration in Financial Mathematics and a MS in Management. Mr. Kokalari is also a CFA charter holder.

“I’m excited to join VinaCapital, which has consistently been one of the top performing investment companies in Vietnam. There is so much happening in the market today, and I look forward to playing a role in contributing to the company’s continued success,” said Mr. Kokalari.

The company also announced the retirement of Alan Pham, who has served as VinaCapital’s Chief Economist since 2011. Dr. Pham will continue to serve in an emeritus role and consult for the company.

“Alan has served VinaCapital well over the past six years, and we are fortunate that despite his desire to take a well-deserved break he will continue to consult with us and share his expertise,” said Mr. Ho.

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About VinaCapital

Founded in 2003, VinaCapital is a leading investment and asset management firm headquartered in Vietnam, with a diversified portfolio of USD1.8 billion in assets under management. VinaCapital's expertise spans a full range of asset classes including capital markets, private equity, real estate,

venture capital, and fixed income. For more information about VinaCapital, please visit www.vinacapital.com.

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